

LESSON - 01-INTRODUCTION TO MACRO ECONOMICSwww.kalviulagam.com

2 MARKS

3 MARKS

5 MARKS

1. Define Macro Economics.
2. What do you mean by Capitalism?
3. Circular Flow of Income' - Define.

1. State the importance of Macro Economics.
2. Describe the different types of economic systems.
3. Outline the major merits of capitalism.
4. Indicate the demerits of socialism.
5. Enumerate the features of Mixed Economy.
6. Distinguish between Capitalism and Globalism.
7. Briefly explain the two sector circular flow model.

1. Compare the features among Capitalism, Secularism and Mixedism.

LESSON - 02- NATIONAL INCOME

4. Write the formula for calculating GNP.
5. Define GDP deflator.

8. Write a short note on per capita income.
9. Explain briefly NNP at factor cost.
10. Give short note on Expenditure Method.

2. Discuss the various methods of estimating the national income of a country.

LESSON - 03-THEORIES OF EMPLOYMENT & INCOME

6. Give the meaning of full employment?
7. What is the main feature of rural unemployment?
8. Give short note on Frictional Unemployment.
9. Give reasons for labour retrenchment at present situation.
10. List out the assumptions of Say's Law/
11. What is effective demand?
12. What are the components of Aggregate Supply

11. Explain the Seasonal Unemployment, frictional Unemployment and Educated Unemployment.
12. Write short note on the implications of Say's Law.
13. Explain Keynes's theory in the form of flow chart.
14. What do you mean by Aggregate demand? Mention its components.
15. Explain about Aggregate Supply with the help of diagram.
16. Write any five differences between Classism and Keynesianism.

3. Describe the types of Unemployment.
4. Critically explain Say's Law of market.

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LESSON - 04 - CONSUMPTION & INVESTMENT FUNCTIONS

2 MARKS

13. What is consumption?

14. What do you mean by Propensity to Consume?

15. Define Average Propensity to Consume (APC).

16. Define Marginal Propensity to Consume (MPC).

17. What do you mean by Propensity to Save?

18. Define Average Propensity to Save (APS).

19. Define Marginal Propensity to Save (MPS).

20. Define Multiplier.

21. Define Accelerator.

3 MARKS

17. State the proportions of Keynes's Psychological Law of consumption.

18. Differentiate Autonomous and Induced Investment

19. Mention the difference between Accelerator and Multiplier Effect.

5 MARKS

5. What are the difference between MEC and MEI?

6. Explain the operation of the Accelerator.

LESSON - 05 - MONETARY ECONOMICS

22. Define Inflation.

20. What is Money Supply?

21. What are the determinants of money supply?

22. Write the types of Inflation.

23. Explain Demand-Pull and Cost-Push Inflation.

24. State Cambridge Equation of value of money.

7. Illustrate Fisher's Quantity theory of Money

8. Explain the Functions of Money.

9. Describe the phases of Trade Cycle.

LESSON - 06 - BANKING

23. Define Commercial Banks.

24. Define Central Bank.

25. Mention the functions of agriculture credit department.

25. Give a brief note on NBFI.

26. Bring out the methods of credit control.

27. What are the functions of NABARD?

28. Specify the functions of IFCI.

29. Distinguish between Money Market and Capital Market.

30. Mention the objectives of Demonetization.

10. Explain the role of Commercial Banks in Economic Development.

11. Elucidate the functions of Reserve Bank of India.

12. Describe the functions of Commercial Banks.

LESSON - 07-INTERNATIONAL ECONOMICS**2 MARKS**

26. What is International Economics?
27. State any two merits of Trade.
28. Define International Trade.
29. Define Terms of Trade.
30. What do you mean by Balance of Payments?
31. What is meant by Exchange Rate?

3 Marks

31. Explain the Net Barter Terms of Trade and Gross Barter Terms of Trade.
32. Distinguish between Balance of Trade and Balance of Payments.

5 Marks

13. Discuss the difference between Internal Trade and International Trade.
14. Explain the relationship between Foreign Direct Investment and Economic Development.
15. Discuss the Modern Theory of International Trade.
16. Explain the types of Terms of Trade given by Viner.
17. Bring out the components of Balance of Payments account.
18. Discuss the various types of disequilibrium in the balance of payments.
19. How the Rate of Exchange is determined? Illustrate.

LESSON - 08-INTERNATIONAL ECONOMIC ORGANIZATION

32. Write the meaning of Special Drawing Rights.
33. Define Common Market.
34. What is free trade area?
35. Specify any two affiliates of World Bank Group.

33. Mention any 3 lending programmes of IMF.
34. What is Multilateral Agreement?
35. Write the agenda of BRICS Summit 2018.
36. State briefly the functions of SAARC.

20. Explain the objectives of IMF.
21. Bring out the functions of World Bank.

LESSON - 09-FISCAL ECONOMICS

36. Define Public Finance.
37. What is Public Revenue?
38. Differentiate Tax and Fee.
39. Write a short note on Zero Based Budget.
40. Give two examples for Direct Tax.
41. What are the components of GST?
42. What do you mean by Public Debt?

37. What are the functions of a Modern State?
38. State any 4 characteristics of taxation.

22. Explain the scope of Public Finance.
23. State and explain instruments of Fiscal Policy.
24. Explain the principle of Federal Finance.

LESSON - 10-INTERNATIONAL ECONOMICS

2 MARKS

43. What do you mean by Eco-System?

44. Mention the countries where per capita Carbon dioxide Emission is the highest in the world.

45. What are the remedial measures to control noise pollution?

46. Define Global Warming.

3 Marks

39. Explain different types of Air Pollution.

40. What are the causes of Water Pollution?

41. State the meaning of E-waste.

42. What is land pollution? Mention the causes of Land Pollution.

43. Write a note on

a) Climate Change

b) Acid Rain.

5 Marks

25. Explain the importance of sustainable development and its goals.

LESSON - 11-ECONOMICS OF DEVELOPMENT AND PLANNING

47. Define Economic Development.

48. Define Economic Planning.

49. Write a short note on NITI Aayog.

44. Elucidate major causes of vicious circle of poverty with diagram.

45. How would you break the vicious circle of poverty?

46. Trace the evolution of economic planning in India.

47. Describe the case for planning.

48. Distinguish between Functional and Structural Planning.

49. Explain NITI Aayog.

26. Describe different types of planning.

27. Bring out the arguments against planning.

LESSON - 12 -INTRODUCTION TO STATISTICAL METHODS AND ECONOMETRICS

50. What is statistics?

51. What are the kinds of data?

52. Define Correlation.

50. What are the functions of Statistics?

51. Find the Standard Deviation of the following data 14,22,9,15,20,17,12,11.

52. State and explain the different kinds of Correlation.

53. Mention the uses of Regression Analysis.

54. Specify the objectives of Econometrics.

55. Differentiate the economic model with Econometric Model.

56. Discuss the important statistical organizations (Offices) in India.

28. Describe the application of Econometrics in Economics.

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